

Handling Dormant Accounts, Unclaimed Property & Escheatments

WEBINAR – ON DEMAND WEB LINK & FREE CD ROM

Wednesday, July 7, 2010

12 - 1:30 pm PT
1 - 2:30 pm MT
2 - 3:30 pm CT
3 - 4:30 pm ET

There has been considerable attention recently on the large dollar amount of dormant accounts and unclaimed property held by financial institutions. The way dormant accounts and unclaimed property in safe deposit boxes is handled has come under attack by both consumers and state agencies that receive the unclaimed property. Escheat laws vary from one state to another. This webinar will not cover the specific escheat laws of each state, but it will cover the Uniform Unclaimed Property Act and its concepts. More importantly, this program will provide the tools that banks need to evaluate procedures/practices regarding dormant accounts and unclaimed property.

Continuing Education: Attendance verification for CE credits provided upon request.



HIGHLIGHTS

- When is an account considered dormant?
- What fees can be imposed on dormant accounts?
- Are federally-chartered financial institutions exempt from state law?
- What are a financial institution's requirements under the Uniform Unclaimed Property Act?
- How should safe deposit boxes be handled?
- Does your bank's deposit agreement or safe deposit agreement impose additional requirements?

WHO SHOULD ATTEND?

This informative session is designed to assist staff with the proper handling of dormant accounts and unclaimed property. Any personnel involved with deposit accounts and safe deposit boxes will benefit from this session.

MEET THE PRESENTER

**Elizabeth Fast, JD, CPA
Banker's Choice**



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