

Acquiring, Holding & Disposing of Other Real Estate

WEBINAR – ON-DEMAND WEB LINK & FREE CD ROM

Thursday, February 18, 2010

12 - 1:30 pm PT
1 - 2:30 pm MT
2 - 3:30 pm CT
3 - 4:30 pm ET

The rapid rise in both residential and commercial foreclosures has increased the potential for higher levels of other real estate (ORE) to be held by financial institutions. This has become such a major concern that federal regulators issued:

- a “Guidance on Other Real Estate” which explains the importance of developing and implementing policies and procedures for acquiring, holding, and disposing of ORE, and
- a policy statement on “Prudent Commercial Real Estate Loan Workouts” which sets forth the appropriate standards for evaluating the management practices, workout arrangements, credit classification, regulatory reporting, and accounting for loan workouts.

This webinar will cover the ORE laws and regulations, outline the proper policies and procedures for acquiring, holding and disposing of ORE, and explain how to implement proper loan workout programs.

Continuing Education: Attendance verification for CE credits provided upon request.



HIGHLIGHTS

- Evaluating the alternatives – workout, foreclosure, deed in lieu of foreclosure, receivership
- Elements of prudent a loan workout plan
- Valuation of ORE
- Protecting Tenants at Foreclosure Act of 2009
- Examination procedures for ORE
- Regulatory limitations on holding ORE

WHO SHOULD ATTEND?

This informative session is designed for bank personnel involved with acquiring, holding, or disposing of ORE, such as loan officers, workout officers, collectors, attorneys, compliance officers, real estate managers, and property managers.

MEET THE PRESENTER

**Elizabeth Fast, JD, CPA,
Banker's Choice**



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