

Establishing and Managing Escrow Accounts Under New Reg Z Rules: Effective April 1, 2010

WEBINAR – ON DEMAND WEB LINK – FREE CD ROM

Friday, December 4, 2009

8 am - 9:30 am PT
9 am - 10:30 am MT
10 am - 11:30 am CT
11 am - 12:30 pm ET

New Reg Z Escrow Rules go into effect on April 1, 2010! Now is the time to learn the in's and out's of escrow requirements, including taxes and mortgage insurance. On first-lien and higher priced loans, it will be required (not optional) to offer escrow to the borrower. Although some lenders are trying to avoid this by lowering rates or not offering certain types of loans, the lost loan revenue will probably be more than the expense of escrowing!

This important session will include audit checklists to ensure your bank is in compliance with the escrow requirements and that your disclosures and statements are complete. **The handout materials will be provided in MS Word, so you will have a template for writing your own escrow procedures.**

Continuing Education: Attendance verification for CE credits provided upon request.



HIGHLIGHTS

- On which loans will escrow apply?
- Initial analysis for proper escrow amounts
- Escrow disclosure on the HUD statement
- What must be included in the initial disclosure, annual statements, and short-year statements?
- Handling a shortage, surplus, or deficiency

WHO SHOULD ATTEND?

This informative session is designed for compliance officers, lending personnel, and auditors.

MEET THE PRESENTER

**Ann Brode,
Brode Consulting Services, Inc.**



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