

Surviving a FACT Act Red Flags Exam

WEBINAR – ON DEMAND WEB LINK – FREE CD ROM

Thursday, November 5, 2009

12 - 1:30 pm PT
1 - 2:30 pm MT
2 - 3:30 pm CT
3 - 4:30 pm ET

Are you ready? The agencies (OCC, FDIC, FRB, and OTS) have released final rules on examination requirements regarding the Fair Credit Reporting Act and Fair and the Accurate Credit Transaction Act Amendment.

Several agencies will review by safety and soundness, while the address discrepancy and change of address requirements will be examined under the Consumer Compliance Examination process. Others will review compliance under the Fair Credit Reporting Act (FCRA). Make sure your bank understands the process and is ready! Learn practical steps to keep your bank in compliance. This “checkup” will provide everything you need to improve, update, and implement your required Identity Theft Prevention Program and correctly report address discrepancies to all National Credit Reporting Agencies.

Continuing Education: Attendance verification for CE credits provided upon request.



HIGHLIGHTS

- Examiners' objectives
- Your responsibilities regarding detection, prevention, and mitigation of identity theft and interagency guidelines
- Reporting to the board of directors
- Management responsibilities
- Vendor management risks, controls, and contracts
- Documentation and providing proper staff training
- Your initial risk assessment
- Updating your policy and procedures as required to reflect changes in risk

WHO SHOULD ATTEND?

This examination of FACTA and the Red Flag Rules will affect most areas of your bank. This informative session is designed for any staff involved with policy and procedures, credit reports, reporting to credit agencies. It is also beneficial for CEOs, CFOs, directors, presidents, branch managers, assistant branch managers, credit analysts, commercial & consumer lenders, compliance officers, security officers, risk officers, operations officers, and collectors.

MEET THE PRESENTER

Greg Souther,
Greg Souther Consulting & Seminars



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